

## LIQUIDATED DAMAGES

Notwithstanding that the term of this contract as set forth in paragraph 1 may not have begun, in the event the principal terminates his or her services, or refuses to provide services at any time after the contract has been signed, said termination shall be deemed a breach of contract and the sums set forth below are determined to be the reasonably liquidated damages which the parties, looking forward, reasonably anticipate will follow from such a breach and the parish may, at its sole option, demand and recover from the principal such amount of liquidated damages; provided, however, that this expressed intent to liquidate the uncertain damages and harm to the parish expected from such a breach is not the exclusive remedy or right of the parish, but is, rather, an alternative right and remedy and shall not, unless the parish elects to rely on the same, preclude the parish from seeking and recovering the actual amount of damages resulting from such breach by the principal. If the principal breaches this contract on or before July 1, 20\_\_\_\_\_, reasonable liquidated damages are determined to be \$\_\_\_\_\_. If the principal breaches this contract after July 1, 20\_\_\_\_\_, or at any time during the school year, reasonable liquidated damages are determined to be \$\_\_\_\_\_. If the parish elects to accept the liquidated damages provided for herein, the principal agrees to allow the parish to withhold said liquidated damages from any and all compensation that may then be due and owing to the principal by the parish.

IN WITNESS WHEREOF, the parties hereto have affixed their signatures on this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_, for and on behalf of the parties they represent.

For the Parish

\_\_\_\_\_  
Pastor

\_\_\_\_\_  
Principal

\_\_\_\_\_  
Parish Trustee

Approved by:

\_\_\_\_\_  
Parish Trustee

\_\_\_\_\_  
Religious Supervisor  
(if applicable)